Energy Efficiency Financing for Michigan Communities

Energy Efficiency Grant and Loan Financing Opportunities

This document contains opportunities and resources for energy efficiency financing that may be available to Michigan Municipalities, districts, public buildings, and other public entities. These resources and opportunities are not an exhaustive list, but rather certain financing opportunities that have been brought to the attention of the Michigan Energy Office. We encourage those looking for energy efficiency financing opportunities to review the financing resources listed below for additional opportunities.

Limited Opportunities

Grants Available for Renewable Energy/Energy Efficiency Projects

The Economic Development Administration's (EDA) Economic Development Assistance Program provides grants to support job creation in economically distressed areas of the United States. EDA grants can support local renewable energy, green building, energy efficiency, and recycling projects. Click here for a copy of the RFP.

Closing date(s):
June 8 for funding cycle 4 of FY 2012
September 14 for funding cycle 1 of FY 2013

Ongoing Opportunities

Energy Revolving Loan Fund – Public Entities

In January 2010, Michigan enacted the Public Act 242 of 2009, which established the Energy Efficiency and Renewable Energy Revolving Loan Fund Program. The Public Entities portion of the loan program is available to cities and villages located in Michigan for energy efficiency and renewable energy systems. Applicants are evaluated based on minimum credit standards. Program funds cannot be used for any costs incurred before the date of the loan agreement.

 $\label{linear_loss} \frac{\text{http://dsireusa.org/incentives/incentive.cfm?Incentive}_Code=MI102F\&re=1\&ee=1\\ \frac{\text{http://www.michigan.gov/mdcd/0,4611,7-122-25676-217576--,00.html}}{\text{http://www.michigan.gov/mdcd/0,4611,7-122-25676-217576--,00.html}}$

Water and Environmental Programs (WEP)

Water and Environmental Programs provides loans, grants, and loan guarantees for drinking water, sanitary sewer, solid waste and storm drainage facilities in rural areas, cities and towns with populations of 10,000 or less.

Public bodies, non-profit organizations and recognized Indian tribes may qualify for assistance. WEP also makes grants to nonprofit organizations to provide technical assistance with their water, wastewater, and solid waste problems.

http://www.rurdev.usda.gov/UWEP HomePage.html

Community Facilities

This program offers direct and guaranteed loans and grants to finance and facilitate the development of over 80 different types of essential community facilities serving rural areas. These facilities include, but are not limited to: hospitals; nursing homes; health clinics; police, fire or rescue facilities, equipment or vehicles; libraries; and municipal or county buildings.

Special emphasis is given to projects that involve first responders, public safety and health care.

The two above are divided into zones within MI – Grants and Loans offered per region http://www.rurdev.usda.gov/mi/cp/cpstaff.htm

About Performance Contracting

Performance Contracting offers a way to finance energy saving measures through the energy savings from the implementation of those measures. When contracting with an Energy Services Company (ESCO) a guarantee of energy cost savings will set. If savings don't materialize, the ESCO will pay the difference. This type of financing is an attractive way to get projects done with little to no upfront costs.

For more information about Performance Contracting, please visit the Energy Services Coalition page at http://www.energyservicescoalition.org and check out the Resources and Info tab.

Michigan Finance Authority

MEA offers effective low-cost financing to public and private agencies providing essential services to the citizens of Michigan, including:

- Municipalities
- Public, Private, and Charter Schools
- Higher Education

http://www.michigan.gov/treasurv/0.1607.7-121-1753 55952---.00.html

Other Energy Efficiency Resources

Federal Grant Opportunities

Resource to find and apply for federal grants, managed by the U.S. Department of Health and Human Services.

www.grants.gov

Database of State Incentives for Renewables & Efficiency (DSIRE)

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www.dsireusa.org

U.S. Department of Energy, Energy Efficiency & Renewable Energy

http://www.eere.energy.gov

Michigan Charitable Organizations

The Office of the Attorney General website has a searchable database of Michigan Charities, many of which are involved with renewable energy and energy efficiency. The database can be searched by name, keyword, and location, depending on the public entity's financing needs.

http://www.ag.state.mi.us/CharitableTrust/frmDefault.aspx